
Statistical Section

Table 1

CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION⁽¹⁾

Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Government	Public Safety	Transportation	Environmental Protection	Culture and Recreation	Community and Economic Development	Education	Debt Service	Total
2000	\$ 5,418,892	\$8,938,838	\$ 3,094,241	\$ 1,394,724	\$ 2,850,649	\$ 2,521,984	\$ 42,342	\$ 837,463	\$25,099,133
1999	4,856,896	8,113,842	3,237,416	1,470,108	3,271,023	1,932,935	42,342	783,462	23,708,024
1998	4,403,617	6,900,177	3,047,455	1,331,161	3,931,369	2,219,221	42,342	617,008	22,492,350
1997	3,610,184	7,735,362	3,868,084	1,291,270	2,130,301	1,351,865	42,342	981,853	21,011,261
1996	3,925,599	6,457,849	2,733,043	1,272,247	1,728,392	1,280,196	42,341	591,422	18,031,089
1995	3,233,167	6,190,774	2,288,917	1,896,681	1,358,848	1,826,750	42,342	401,797	17,239,276
1994	2,580,372	5,600,225	2,992,610	1,416,739	1,285,814	1,362,305	38,573	1,010,646	16,287,284
1993	2,860,671	5,110,480	2,401,666	1,740,467	1,238,830	1,483,384	38,573	524,880	15,398,951
1992	2,643,480	5,024,844	2,430,305	1,440,023	1,345,012	1,799,482	50,156	445,132	15,178,434
1991	3,935,437	5,063,196	2,429,835	1,408,004	1,127,897	2,272,321	74,581	184,602	16,495,873

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 2

CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾

Last Ten Fiscal Years

Fiscal Year								
Ended		Licenses	Inter-	Miscellaneous	Charges	Administrative		
June 30,	Taxes	and Permits	governmental		for Services	Charges	Total	
2000	\$ 13,331,647	\$ 441,422	\$ 5,845,542	\$ 1,488,094	\$ 1,545,522	\$ 1,519,860	\$ 24,172,087	
1999	12,060,778	466,325	5,308,227	1,647,201	1,520,687	1,299,875	22,303,093	
1998	10,812,490	427,718	5,022,098	1,173,299	1,416,622	1,207,500	20,059,727	
1997	10,039,452	433,327	5,597,640	1,587,559	1,211,586	1,150,000	20,019,564	
1996	9,575,016	365,826	4,711,430	1,364,885	1,035,203	1,073,975	18,126,335	
1995	9,272,844	368,109	4,269,171	1,127,032	947,717	1,018,735	17,003,608	
1994	8,764,206	260,226	4,588,710	994,730	915,299	790,000	16,313,171	
1993	8,223,294	258,612	4,589,949	774,537	1,071,117	750,500	15,668,009	
1992	7,845,134 ⁽²⁾	273,070	4,362,870 ⁽²⁾	736,322	748,284	690,000	14,655,680	
1991	7,910,124	286,803	3,582,823	1,378,315	531,286	1,185,000	14,874,351	

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

⁽²⁾ Intangibles taxes are recorded as intergovernmental revenues due to change in State Statute.

Table 3

CITY OF SALISBURY, NORTH CAROLINA

TAX REVENUE BY SOURCE⁽¹⁾

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Total Taxes	General Property Taxes	Sales Taxes	Intangible Taxes	Other Taxes
2000	\$ 13,331,647	\$ 10,127,787	\$ 3,203,181	\$ -	\$ 679
1999	12,060,778	8,968,909	3,091,079	-	816
1998	10,812,490	7,964,079	2,847,595	-	816
1997	10,039,452	7,445,338	2,593,133	-	981
1996	9,575,016	7,276,360	2,298,427	-	229
1995	9,272,844	7,155,829	2,114,118	-	2,897
1994	8,764,206	6,597,031	2,167,122	-	53
1993	8,223,294	6,255,598	1,966,150	-	1,546
1992	7,845,134	5,965,785	1,877,785	- ⁽²⁾	1,564
1991	7,910,124	5,362,691	1,924,366	621,663	1,404

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

⁽²⁾ Intangibles taxes are recorded as intergovernmental revenues due to change in State Statute.

Table 4

CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES, TAX COLLECTIONS AND CREDITS

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Tax Year	Total Current Year Tax Levy	Current Tax Collections	Percent of Taxes Collected	Total Tax Collections	Ratio of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Tax Levy
2000	1999	\$ 10,228,809	\$ 10,007,793	97.84%	\$ 10,314,522	100.84%	\$ 561,060	5.49%
1999	1998	9,271,351	8,926,885	96.28%	9,164,917	98.85%	657,781	7.09%
1998	1997	8,059,604	7,815,549	96.97%	8,110,009	100.63%	557,299	6.91%
1997	1996	7,797,861	7,519,419	96.43%	7,741,174	99.27%	601,439	7.71%
1996	1995	7,529,260	7,265,209	96.49%	7,446,494	98.90%	573,838	7.62%
1995	1994	7,298,360	7,074,231	96.93%	7,308,248	100.14%	510,636	7.00%
1994	1993	6,785,288	6,555,776	96.62%	6,755,716	99.56%	535,378	7.89%
1993	1992	6,436,262	6,202,113	96.36%	6,319,620	98.18%	523,339	8.13%
1992	1991	6,054,055	5,870,622	96.97%	5,980,144	98.78%	418,459	6.91%
1991	1990	5,528,123	5,354,151	96.85%	5,378,729	97.30%	410,760	7.43%

Table 5

CITY OF SALISBURY, NORTH CAROLINA
ASSESSED VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Real Property	Personal Property	Public Service Property	Total
2000	\$ 1,287,042,497	\$ 408,306,143	\$ 67,811,314	\$ 1,763,159,954
1999	1,042,366,457	382,196,263	57,889,345	1,482,452,065
1998	967,242,955	357,072,088	57,825,316	1,382,140,359
1997	933,861,596	328,554,542	56,458,430	1,318,874,568
1996	922,430,180	299,703,247	58,451,552	1,280,584,979
1995	809,239,122	288,959,801	48,746,576	1,146,945,499
1994	805,310,028	294,329,533	52,053,034	1,151,692,595
1993	780,869,808	277,134,662	48,249,033	1,106,253,503
1992	770,155,060	266,853,282	47,357,587	1,084,365,929
1991	743,121,430	248,948,235	46,821,475	1,038,891,140

Note: The levy of property taxes each year is based on the assessed value of taxable property as of January 1 preceding the beginning of the fiscal year on July 1. All taxable property is assessed at one hundred percent (100%) of its estimated actual value at time of revaluation. Revaluation of real property is required every eight years by North Carolina General Statutes. However, tax authorities may establish more frequent revaluation schedules. Rowan County completes revaluation every four years. Revaluation was completed for the levy of taxes in the year ended June 30, 2000. The assessment of taxable property being assessed after revaluation is accomplished in accordance with North Carolina G.S. 105.287.

Table 6

CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES AND TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Fiscal Years

Tax Levies				
City of Salisbury				
Fiscal Year	Municipal Service			Rowan County
	General Fund	District Fund	Total	
2000	\$ 10,151,282	\$ 77,527	\$ 10,228,809	\$ 46,804,751
1999	9,205,214	66,137	9,271,351	38,247,341
1998	7,993,286	66,318	8,059,604	36,540,706
1997	7,731,552	66,309	7,797,861	33,990,225
1996	7,449,694	79,566	7,529,260	34,729,278
1995	7,234,332	64,028	7,298,360	28,820,177
1994	6,741,761	43,527	6,785,288	25,236,094
1993	6,389,077	47,155	6,436,232	23,859,704
1992	6,009,850	44,205	6,054,055	20,792,920
1991	5,486,472	41,651	5,528,123	19,154,826
Tax Rates				
2000	.570	.16	.730	.6350
1999	.620	.16	.780	.6375
1998	.575	.16	.735	.6375
1997	.575	.16	.735	.6375
1996	.575	.16	.735	.6375
1995	.625	.17	.795	.6500
1994	.585	.11	.695	.6000
1993	.575	.11	.685	.5600
1992	.550	.11	.660	.5050
1991	.525	.11	.635	.5050

Note: Tax rate is per \$100 assessed valuation.

Source: Rowan County Tax Collector.

Table 7

CITY OF SALISBURY, NORTH CAROLINA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT⁽¹⁾

For the Year Ended June 30, 2000

	Net General Obligation Debt <u>Outstanding</u>	Percentage Applicable to City of <u>Salisbury</u>	City of Salisbury's <u>Share of Debt</u>
City of Salisbury	\$ 3,225,000	100.00%	\$ 3,225,000
Rowan County ⁽²⁾	34,575,000	29.41%	<u>10,168,508</u>
Total direct and overlapping debt			<u><u>\$ 13,393,508</u></u>

⁽¹⁾ Based on assessed valuation.

⁽²⁾ Net debt and assessed valuation figures provided by Rowan County

Table 8

CITY OF SALISBURY, NORTH CAROLINA

COMPUTATION OF LEGAL DEBT MARGIN

For the Year Ended June 30, 2000

ASSESSED VALUE		\$ 1,763,159,954
		<u>X .08</u>
Debt limit 8 percent of assessed value		\$ 141,052,796
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 21,870,000	
Total capitalized lease obligation	<u>5,515,044</u>	
Total amount of debt applicable to debt limit		<u>27,385,044</u>
LEGAL DEBT MARGIN		<u>\$ 113,667,752</u>

Table 9**CITY OF SALISBURY, NORTH CAROLINA****SCHEDULE OF PRINCIPAL TAXPAYERS****For the Year Ended June 30, 2000**

Business	Type of Enterprise	1999 Assessed Valuation	Percentage Value of Total
Food Lion, Inc.	Commercial	\$ 65,186,885	3.70%
Norandal USA	Industrial	28,976,395	1.64%
Belle Realty Co.	Real Estate	27,787,676	1.58%
ICI Americas	Industrial	27,698,871	1.57%
Duke Energy Corp.	Utility	23,980,891	1.36%
Cone Mills Corporation	Industrial	22,966,272	1.30%
Salisbury Retail Associates	Commercial	20,824,200	1.18%
Bellsouth Telephone	Communication	18,501,416	1.05%
Salisbury Mall Ltd.	Commercial	15,395,910	0.87%
Ball Metal Beverage Container	Manufacturing	<u>14,904,862</u>	<u>0.85%</u>
Totals		<u>\$ 266,223,378</u>	<u>15.10%</u>

Table 10

CITY OF SALISBURY, NORTH CAROLINA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Principal	Interest	Total Debt Service	Total General Expenditures⁽¹⁾	Ratio of Debt Service to Total General Expenditures
2000	\$ 586,659	\$ 250,804	\$ 837,463	\$ 25,099,133	3.34 %
1999	532,214	251,248	783,462	23,708,024	3.30
1998	417,200	199,808	617,008	22,492,350	2.74
1997	867,964	113,889	981,853	21,011,261	4.67
1996	504,210	87,212	591,422	18,031,089	3.28
1995	345,717	56,080	401,797	17,239,276	2.33
1994	905,918	104,728	1,010,646	16,287,284	6.21
1993	25,000	16,467	41,467	15,398,951	0.27
1992	-	-	-	15,178,434	-
1991	-	-	-	16,495,873	-

⁽¹⁾ Includes General, Special Revenue, and Capital Project Funds.

Table 11
CITY OF SALISBURY, NORTH CAROLINA
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population⁽¹⁾	Assessed Value	Gross Bonded Debt⁽²⁾	Debt Payable		Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
				From Enterprise Revenues	Net Bonded Debt		
2000	27,500	\$ 1,763,159,954	\$ 21,870,000	\$ 18,645,000	\$ 3,225,000	0.18%	\$ 117.27
1999	26,792	1,482,452,065	23,360,000	19,935,000	3,425,000	0.23%	127.84
1998	26,884	1,382,140,359	24,860,000	21,235,000	3,625,000	0.26%	134.84
1997	26,177	1,314,039,114	19,055,000	18,330,000	725,000	0.06%	27.70
1996	24,543	1,280,584,979	20,200,000	19,375,000	825,000	0.06%	33.61
1995	25,444	1,146,945,499	6,755,000	6,220,000	535,000	0.05%	21.03
1994	24,072	1,151,692,595	7,288,000	6,715,000	573,000	0.05%	23.80
1993	23,916	1,106,253,503	7,100,000	6,875,000	225,000	0.02%	9.41
1992	23,852	1,084,365,929	7,675,000	7,425,000	250,000	0.02%	10.48
1991	23,770	1,038,891,140	6,825,000	6,825,000	-	-	-

⁽¹⁾ Source: North Carolina Office of State Planning

⁽²⁾ Includes all long-term general obligation debt

Table 12

CITY OF SALISBURY, NORTH CAROLINA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Assessed Valuation	Commercial Construction ^(a) aa		Residential Construction ^(a) aaa		Bank Deposits
		Number of Units	Value	Number of Units	Value	
2000	\$ 1,763,159,954	46	\$ 28,855,510	264	\$ 26,182,209	\$ N/A ^(b)
1999	1,482,452,065	66	13,265,850	261	30,996,550	1,067,149,000
1998	1,382,140,359	35	37,851,200	198	29,092,935	1,031,749,000
1997	1,314,039,114	28	25,472,369	149	18,103,685	1,031,185,000
1996	1,280,584,979	33	24,172,109	202	16,241,270	973,835,000
1995	1,146,945,499	43	6,752,768	173	10,436,842	987,406,000
1994	1,151,692,595	30	10,345,800	172	9,276,091	974,890,000
1993	1,106,253,503	30	24,184,900	91	6,849,700	1,007,363,000
1992	1,084,365,929	33	29,170,785	200	6,897,189	995,714,000
1991	1,038,891,140	39	11,755,500	151	6,427,685	714,350,000

^(a) City of Salisbury, Developmental Services Department

^(b) Information not available at time of printing

Table 13**CITY OF SALISBURY, NORTH CAROLINA****MISCELLANEOUS STATISTICS****June 30, 2000**

Date Established	1753
Form of Government	Council/Manager
Area	17.65 Sq. Miles
Miles of Streets	146.4
Fire Protection:	
Number of Stations	3
Number of Fire Fighters	63
Number of Office Personnel	2
Police Protection:	
Number of Stations	1
Number of Police Officers	77
Number of Auxiliary Police Officers	5
Number of Civilians	18
Water and Sewer Utility:	
Number of Utility Customers	13,500
Average Daily Consumption	6.68 Million Gallons
Miles of Water lines	217
Miles of Sewer lines	238
Number of Cemeteries	7
Business Licenses Issued	2,350
Recreation Facilities:	
Number of Parks	15
Number of Recreation Centers	4
Number of Tennis Facilities	2
Number of Acres	455
Employees:	
Full-Time	413
Permanent Part-Time	6
Temporary Full-Time	30
Temporary Part-Time	22

Table 14**CITY OF SALISBURY, NORTH CAROLINA****DEMOGRAPHIC STATISTICS****For the Year Ended June 30, 2000**

Fiscal Year	Population Estimate⁽¹⁾	Per Capita Income⁽²⁾	Median Age⁽³⁾	Unemployment Rate⁽⁴⁾
2000	27,500	\$23,634	38.8	3.8%
1999	26,792	22,509	38.7	3.4
1998	26,884	21,631	38.5	3.0
1997	26,177	20,787	38.3	2.9
1996	24,543	19,976	38.1	3.6
1995	25,444	19,165	37.9	3.8
1994	24,072	17,600	37.7	3.3
1993	23,916	16,841	37.5	3.9
1992	23,852	16,138	37.4	5.5
1991	23,770	15,284	37.3	5.3

Sources:⁽¹⁾ North Carolina Office of State Planning

⁽²⁾ 1996-2000; City of Salisbury Planning Division (estimate)
 1991-95; State Library-Office of State Planning Statistical Database
 Note: Figures are for Rowan County

⁽³⁾ City of Salisbury Planning Division (estimate)

⁽⁴⁾ N.C. Employment Security Commission
 Note: Figures are for Rowan County